

WFNS FINANCIAL STATEMENT FOR THE YEAR END 31 DECEMBER 2016

Asset	WFNS Federation	WFNS Foundation	WFNS Foundation USA	Scoville
Cash	\$1,059,819	\$482,706	\$54,982	\$63,963
Fixed Asset - Equipment, air conditioner, computers	\$2,332	\$0	\$0	\$0
<u>TOTAL ASSETS:</u>	<u>\$1,062,150</u>	<u>\$482,706</u>	<u>\$54,982</u>	<u>\$63,963</u>

LIABILITIES	WFNS Federation	WFNS Foundation	WFNS Foundation USA	Scoville
Account Payable	\$402,364	\$0	\$1,463	\$0
Accrued Expense - Medical set, Scholarship, Grant		\$259,524	\$0	\$0
Deferred Revenue - 15th Interim Meeting	\$150,000	\$0	\$0	\$0
<u>TOTAL LIABILITIES:</u>	<u>\$552,364</u>	<u>\$259,524</u>	<u>\$1,463</u>	<u>\$0</u>

WFNS INCOME STATEMENT FOR THE YEAR END 31 DECEMBER 2016

Revenue	WFNS Federation	WFNS Foundation	WFNS Foundation USA	Scoville
Membership fees	\$149,110	\$0	\$0	\$0
Donation	\$0	\$255,738	\$0	\$5,000
Publication	\$16,499	\$0	\$0	\$0
<u>TOTAL REVENUE:</u>	<u>\$165,609</u>	<u>\$255,738</u>	<u>\$0</u>	<u>\$5,000</u>

WFNS FOUNDATION BALANCE SHEET AS AT 31 DECEMBER 2016

<u>Asset</u>	<u>WFNS Foundation</u>	<u>WFNS Foundation USA</u>
Cash	\$482,706	\$54,982
<u>TOTAL ASSETS:</u>	<u>\$482,706</u>	<u>\$54,982</u>

WFNS FOUNDATION STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR END 31 DECEMBER 2016

<u>Revenue</u>	<u>WFNS Foundation</u>	<u>WFNS Foundation USA</u>
Donation	\$233,373	\$0
Donation from WFNS Federation	\$22,365	\$0
<u>TOTAL REVENUE:</u>	<u>\$255,738</u>	<u>\$0</u>

<u>Expense</u>	<u>WFNS Foundation</u>	<u>WFNS Foundation USA</u>
Account Payable - Lawyer fee to Weiss and Sugar	\$0	\$1,463
Accrued Expense - Medical sets*	\$182,224	\$0
- Scholarship**	\$37,800	\$0
- Grant***	\$39,000	\$0
- G4 Alliance- Annual Member Organization Dues	\$500	\$0
<u>TOTAL LIABILITIES:</u>	<u>\$259,524</u>	<u>\$1,463</u>

(*) Neurosurgical equipments and instruments supplied to developing countries. WFNS attests that no expenses are incurred for travel by members of the WFNS Foundation.

(**) Scholarship is provided to the trainees in Dakar Senegal Center, Rabat training Center, C-CNS-ECSAR center.

(***) 1. Grant funding for 20 young African neurosurgeons to attend the Africa Rising-2nd CAANS Continental Congress
2. Use Dr. Kee Park's donation to Cambodian Project